

American Association of College of Pharmacy
Council of Faculties

**Department Chair Session: Sustaining Program Quality
During Uncertain Economic Times**

Tuesday, July 13; 8:00 – 9:30 AM

4. What methods/strategies have you instituted to address financial cutbacks/shortages? What has worked? What has not?

- Looking for private sector support
- Create administrative support positions to free up faculty time away from administrative tasks
- Controlling travel costs (e.g. no more paying of late fees for registration and travel; overall travel cutbacks)
- International initiatives (research and education) to generate revenues
- More co-funded positions
- Find incentives for senior faculty to relinquish tenure line more renewable annual contract to help with recruitment of new faculty
- Technician training as an added revenue stream
- Developing a practice plan allowing clinical faculty to supplement income
- Accelerated Masters program
- Look more at alumni and smaller donor donations
- Scientific connections with smaller pharmaceutical companies
- Preceptors “giving back” funds for precepting students and highlighting this in school’s publications
- Contractual agreements for outside revenue sources
- Increasing research funds (NOTE: this seems in conflict with responses to earlier questions indicating faculty don’t have time to pursue grants)
- Increasing student fees and tuition
- Increasing class size
- Give more responsibility to faculty while asking them to do more
- Annual review process: opportunity to discuss problems and solutions with faculty
- Improving communications with faculty and students is important
- Keep yourself strong. Don’t cut people until too weak and ineffective