Public Institutions

Total Expenditures
$1,313,083,215

Total Income/Revenues
$1,764,764,084

Private Institutions

Total Expenditures
$437,432,829

Total Income/Revenues
$751,643,616
The Pharmacy School Budget: Revenues, Expenditures, and Key Financial Questions

The following infographic presents data on pharmacy school revenues, expenditures, and key financial questions as reported by the 93 colleges/schools of pharmacy at full enrollment that completed AACP’s 2012–13 Financial Survey. Only colleges/schools of pharmacy with enrollments in all four professional years (three years for accelerated programs) are included.

Revenue and expenditure subcategories were aggregated across all reporting institutions to determine the main sources of income and expenditures. This infographic demonstrates the overall financial status and health of these institutions and provides some key comparisons between public and private institutions.

Report Highlights:

Public Institutions, 2012–13

Main source of revenues: Research Revenues

Main source of expenditures: Non-Capital

$7,787,601

$9,247,483

Overall, pharmacy schools were financially healthy in 2012–13. Private institutions reported a mean resource-expenditure balance of $9,247,483 and public institutions’ mean balance was $7,787,601.

Private Institutions, 2012–13

Main source of revenues: Tuition & College Fees

Main source of expenditures: Regular Faculty Salary

67.2%

39.7%

Tuition & College Fees

Regular Faculty Salary
### Public Institutions: Income/Revenue

**Percentage of Total Income/Revenues**
- **23.6%** Research Revenues
- **22.4%** State, Campus Allocations
- **19.2%** Prior Year Roll Over of Balances
- **14.0%** Tuition & College Fees
- **7.1%** Professional Sales & Service Income
- **6.0%** Development/Gifts
- **4.4%** Special/Other Allocations
- **4.1%** Non-Research Business Income
- **3.6%** Endowment Income/Return
- **3.2%** Other Miscellaneous Revenues
- **2.1%** Practice Plan Income
- **1.9%** Poison Center Income
- **1.7%** Reserves

**Total Income/Revenues**: $1,764,764,084

### Public Institutions: Expenditures

**Percentage of Total Expenditures**
- **32.5%** Non-Capital
- **29.2%** Regular Faculty Salary
- **22.1%** All Other Salary Expense
- **11.7%** Major Fringe Benefits
- **1.9%** Construction & Renovation
- **2.6%** Capital (not construction)

**Total Expenditures**: $1,313,083,215

### Total Resource-Expenditure Balance

**Mean**: $7,787,601

**Median**: $4,756,185
Scholarships* (Revenue foregone by the school)

*Scholarships are awarded by school—not by campus, nor financial aid or tuition waivers

Average Scholarship Award per Pharm.D. Student ($)

<table>
<thead>
<tr>
<th>Institution Type</th>
<th>Mean</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Institutions</td>
<td>$3,515</td>
<td>$2,314</td>
</tr>
<tr>
<td>Private Institutions</td>
<td>$5,605</td>
<td>$5,000</td>
</tr>
</tbody>
</table>

Payments for Preceptors

Average Cost per Paid Rotation ($)

<table>
<thead>
<tr>
<th>Site Type</th>
<th>Mean</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>IPPE Sites</td>
<td>$280</td>
<td>$250</td>
</tr>
<tr>
<td>APPE Sites</td>
<td>$660</td>
<td>$457</td>
</tr>
</tbody>
</table>

Base Salary Increases for Promotions

Automatic Increase Amount ($)

<table>
<thead>
<tr>
<th>Assistant to Associate Professor</th>
<th>Mean</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Institutions</td>
<td>$3,829</td>
<td>$3,000</td>
</tr>
<tr>
<td>Private Institutions</td>
<td>$5,605</td>
<td>$5,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Associate to Full Professor</th>
<th>Mean</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Institutions</td>
<td>$5,901</td>
<td>$5,000</td>
</tr>
<tr>
<td>Private Institutions</td>
<td>$6,000</td>
<td>$6,000</td>
</tr>
</tbody>
</table>

Gifts

The total percentage of living alumni participating as ‘giving units’* during FY13 (%)

*Includes all alumni that have given gifts, regardless of their designation; values of zero are included in these calculations.

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<th>Mean</th>
<th>Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Institutions</td>
<td>5.6%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Private Institutions</td>
<td>9.7%</td>
<td>14.0%</td>
</tr>
</tbody>
</table>

Average Scholarship Award per Pharm.D. Student ($)

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</thead>
<tbody>
<tr>
<td>Public Institutions</td>
<td>$2,712</td>
<td>$1,674</td>
</tr>
<tr>
<td>Private Institutions</td>
<td>$3,515</td>
<td>$2,314</td>
</tr>
</tbody>
</table>
Private Institutions: 
Total Resource-Expenditure Balance

$9,247,483

Mean

$4,738,072

Median

Note: Private institutions did not report any income from poison centers. Only includes participating institutions with enrollments in all four professional years (three years for accelerated programs). Total Number of Reporting Institutions: 35 Citation: AACP Fiscal Year 2012–13 Financial Survey