As of Fall 2014, 63,927 students were enrolled in a Pharm.D. program.

50.6% had a bachelor’s degree before entering a Doctor of Pharmacy program.

86.2% worked while pursuing their first professional Pharm.D. program.

79.0% of those that worked, did so in a community pharmacy at some point while pursuing their degree.

Underrepresented minorities compose 12.4% of Pharm.D.1 enrollments.

- 7.3% Black or African American
- 0.2% Native Hawaiian or Pacific Islander
- 4.5% Hispanic or Latino
- 0.3% American Indian or Alaska Native

52.2% White

5.0% age 36 or older

8.3% age 31–35

38.6% age 26–30

48.0% age 25 or under

61.4% female

38.6% male

* AACP Fall 2014 Profile of Pharmacy Students
* AACP 2009 Graduating Student Survey
* AACP 2014 Graduating Student Survey
* AACP 2014–15 Tuition Survey
How Much Does a Pharm.D. Education Cost?

Average first year Pharm.D. tuition, 2014–15# (costs reported do not include mandatory fees)

<table>
<thead>
<tr>
<th>Public</th>
<th>Private</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instate</td>
<td>Instate</td>
</tr>
<tr>
<td>$18,269</td>
<td>$36,459</td>
</tr>
<tr>
<td>$35,022</td>
<td>$36,710</td>
</tr>
</tbody>
</table>

Median amount of money borrowed by students at the time of graduation@+

<table>
<thead>
<tr>
<th>Public</th>
<th>Private</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>2009</td>
</tr>
<tr>
<td>$85,410</td>
<td>$119,784</td>
</tr>
<tr>
<td>$120,000</td>
<td>$165,000</td>
</tr>
</tbody>
</table>

Percentage of students who reported borrowing money to help pay for college expenses in the Pharm.D. program:

<table>
<thead>
<tr>
<th>2009</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>87.4%</td>
<td>89.2%</td>
</tr>
</tbody>
</table>

What is the ROI? (return on investment)

Although student pharmacists have an increasing debt burden, pharmacist salaries are still much higher than the national average.

The median wage of current working pharmacists, reported in May 2012 by the Bureau of Labor Statistics, was $116,670 per year, compared to $34,750 for all occupations.

A Bright Future

Despite the increasing debt burden from pursuing a professional degree, students surveyed in the graduating student survey indicate that the majority feel positive about their choice to study pharmacy.

94.9%+ of students surveyed indicated* they are prepared to enter pharmacy practice.

81.8%+ of students surveyed indicated* that if they were starting their college career over again they would choose to study pharmacy.

79.6%+ of students surveyed indicated* they would recommend a career in pharmacy to a friend or relative.

*indicated=strongly agreed or agreed