

**SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2011-12**

Data were submitted for 91 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted. Each line of this report is independent of all others.

**Section I: Revenues**

Annual Operational & Business (Income Available to Spend)	Direct Operational Support											
	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College fees	Median Tuition & College fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
Prior Year Roll Over of Balances	25	\$1,289,251	\$815,296	22	\$1,232,635	\$434,039	16	\$348,954	\$9,634	38	\$1,708,750	\$815,359
<b>Direct Operational Support</b>												
State, campus allocations	71	\$6,754,021	\$7,022,417								\$6,754,021	\$7,022,417
Tuition & College fees				71	\$10,591,045	\$7,302,538					\$10,591,045	\$7,302,538
Other Miscellaneous Revenues							55	\$693,472	\$99,668	55	\$693,472	\$99,668
<b>Other Operational Support</b>												
Endowment Income/Return												
Development/Gifts												
Indirect Research Return												
Reserves												
Special/Other Allocations												
<b>Business Income</b>												
Professional Sales & Service Income												
Practice Plan Income												
Poison Center Income												
Auxiliary & Other Business Income												
Non Research Business Income												
<b>Research Revenues</b>												
Subtotal Rollover and Annual Revenue	71	\$7,207,983	\$7,417,972	72	\$10,820,586	\$7,212,481	56	\$780,789	\$107,425			
Subtotal Resources Section Items										91	\$14,665,639	\$11,110,627

**Section I: Revenues (continued)**

Annual Operational & Business (Income Available to Spend)	Other Operational Support																	
	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
Prior Year Roll Over of Balances	32	\$649,265	\$347,588	32	\$2,035,641	\$1,263,411	31	\$1,050,978	\$452,697	20	\$4,724,986	\$2,428,894	16	\$3,413,676	\$711,577	51	\$5,247,369	\$2,697,287
<b>Direct Operational Support</b>																		
State, campus allocations																		
Tuition & College fees																		
Other Miscellaneous Revenues																		
<b>Other Operational Support</b>																		
Endowment Income/Return	72	\$386,025	\$178,288													72	\$386,025	\$178,288
Development/Gifts				79	\$846,786	\$315,919										79	\$846,786	\$315,919
Indirect Research Return							62	\$498,539	\$212,385							62	\$498,539	\$212,385
Reserves										8	\$619,663	\$409,830				8	\$619,663	\$409,830
Special/Other Allocations													31	\$1,082,239	\$564,021	31	\$1,082,239	\$564,021
<b>Business Income</b>																		
Professional Sales & Service Income																		
Practice Plan Income																		
Poison Center Income																		
Auxiliary & Other Business Income																		
Non Research Business Income																		
<b>Research Revenues</b>																		
Subtotal Rollover and Annual Revenue	73	\$665,346	\$282,933	79	\$1,671,350	\$565,733	62	\$1,024,028	\$365,111	23	\$4,324,218	\$1,924,695	35	\$2,519,092	\$846,885			
Subtotal Resources Section Items																87	\$4,962,320	\$1,633,772

Section I: Revenues (continued)

Annual Operational & Business (Income Available to Spend)	Business Income																Research		Total						
	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Income	Median Non-Research Business Income	N	Mean Subtotal, Business Income	Median Subtotal, Business Income	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues	
Prior Year Roll Over of Balances	22	\$1,342,871	\$341,722	11	\$522,913	\$210,579	4	\$238,327	\$231,553	6	\$3,004,928	\$776,548	13	\$1,652,191	\$460,757	30	\$2,525,219	\$662,127				58	\$7,039,740	\$3,940,346	
Direct Operational Support																									
State, campus allocations																							71	\$6,801,362	\$7,022,417
Tuition & College fees																							71	\$10,591,045	\$7,302,538
Other Miscellaneous Revenues																							55	\$693,472	\$99,668
Other Operational Support																									
Endowment Income/Return																							72	\$386,025	\$178,288
Development/Gifts																							79	\$846,786	\$315,919
Indirect Research Return																							62	\$498,539	\$212,385
Reserves																							9	\$550,812	\$409,830
Special/Other Allocations																							31	\$1,082,239	\$564,021
Business Income																									
Professional Sales & Service Income	49	\$2,929,254	\$328,177													49	\$2,929,254	\$328,177					49	\$2,929,254	\$328,177
Practice Plan Income				20	\$644,618	\$180,293										20	\$644,618	\$180,293					20	\$644,618	\$180,293
Poison Center Income							5	\$1,644,329	\$1,963,290							5	\$1,644,329	\$1,963,290					5	\$1,644,329	\$1,963,290
Auxiliary & Other Business Income										11	\$2,796,724	\$129,950				11	\$2,796,724	\$129,950					11	\$2,796,724	\$129,950
Non Research Business Income													20	\$1,300,066	\$650,885	20	\$1,300,066	\$650,885					19	\$1,368,490	\$650,885
Research Revenues																			88	\$5,155,600	\$2,369,773		88	\$5,148,954	\$2,621,546
Subtotal Rollover and Annual Revenue	50	\$3,461,532	\$501,379	20	\$932,220	\$423,373	7	\$1,787,022	\$1,614,043	12	\$4,066,128	\$1,605,020	24	\$1,978,325	\$900,741										
Subtotal Resources Section Items																60	\$5,008,391	\$1,026,190	88	\$5,155,600	\$2,369,773	91	\$27,691,577	\$20,759,538	

**Section II: Expenditures**

Annual Operational & Business Expenditures	N	Mean (\$)	Median (\$)
<b>Personnel Expenditures</b>			
Regular Faculty Salary	91	\$5,846,961	\$5,373,613
All Other Salary Expense	89	\$4,087,879	\$2,663,705
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	81	\$2,585,569	\$2,202,633
<b>Operational Expenditures</b>			
Non Capital	89	\$5,937,078	\$3,181,650
Capital (not construction)	79	\$723,808	\$400,538
Construction & Renovation	42	\$766,284	\$249,400
<b>Subtotal Expenditures</b>	90	\$19,012,298	\$13,845,420
<b>Total Resources-Expenditure Balance</b>	90	\$8,176,568	\$4,976,394

**Section III: Research Expenditures**

Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
<b>Research Expenditures</b>			
Federal NIH	69	\$3,482,138	\$1,542,315
Federal Other	59	\$990,442	\$479,783
State	53	\$851,922	\$135,475
Corporate & Industry	62	\$888,969	\$286,869
Foundation & Non Profits	66	\$316,146	\$135,643
Other	37	\$613,419	\$131,026
<b>Total Annual Research Expenditures</b>	88	\$5,215,110	\$2,369,773

**Section IV: Key Administrative/Financial Questions**

**1) COLLEGE/CAMPUS BUDGET PROCESS:**

If other (description):

1) Totally self-reliant on the funds which I am able to generate and all of which I keep	N=	2
2) Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N=	19
3) Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N=	8
4) Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N=	45
5) Other	N=	7

Section IV: Key Administrative/Financial Questions (continued)

2) START-UP PACKAGES: Based on your faculty hires, this reporting period:

Basic Science		N	Mean Average Startup Package Expense	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if Applicable)	Median Average Renovation Costs (if Applicable)	N	Does Startup Include Housing Subsidy?
Tenure/ Tenure Track	Assistant Professor	34	\$275,040	\$197,500	8	\$278,461	\$177,500	32	No
	Associate Professor	12	\$331,667	\$330,000	3			10	No
	Professor	10	\$608,650	\$605,000	5	\$682,543	\$500,000	8	No
Research Non Tenure Track	Assistant Professor	4	\$160,811	\$113,622	3			5	No
	Associate Professor	0			1			1	
Teaching Non Tenure Track	Professor	0			1			1	
	Instructor/Lecturer	1			0			1	
	Assistant Professor	2			0			2	
	Associate Professor	1			0			1	
	Professor	2			0			2	
Translational Research		N	Mean Average Startup Package Expense	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if Applicable)	Median Average Renovation Costs (if Applicable)	N	Does Startup Include Housing Subsidy?
Tenure/ Tenure Track	Assistant Professor	7	\$295,000	\$300,000	2			7	No
	Associate Professor	2			1			2	
	Professor	6	\$546,833	\$440,000	2			5	No
Research Non Tenure Track	Assistant Professor	0			1			1	
	Associate Professor	0			1			1	
Teaching Non Tenure Track	Professor	0			1			1	
	Instructor/Lecturer	1			0			1	
	Assistant Professor	0			0			0	
	Associate Professor	0			0			0	
	Professor	0			0			0	
Clinical/Pharmacy Practice		N	Mean Average Startup Package Expense	Median Average Startup Package Expense	N	Mean Average Renovation Costs if Applicable	Median Average Renovation Costs if Applicable	N	Does Startup Include Housing Subsidy?
Tenure/ Tenure Track	Assistant Professor	13	\$31,538	\$10,000	4	\$7,000	\$6,500	13	No
	Associate Professor	6	\$192,917	\$162,500	1			6	No
	Professor	3			1			3	
Research Non Tenure Track	Assistant Professor	1			0			0	
	Associate Professor	0			0			0	
	Professor	0			0			0	
Teaching Non Tenure Track	Instructor/Lecturer	1			0			1	
	Assistant Professor	19	\$16,683	\$10,000	1			15	1 Yes, 14 No
	Associate Professor	3			0			2	
	Professor	2			0			2	
Social Administrative Sciences		N	Mean Average Startup Package Expense	Median Average Startup Package Expense	N	Mean Average Renovation Costs if Applicable	Median Average Renovation Costs if Applicable	N	Does Startup Include Housing Subsidy?
Tenure/ Tenure Track	Assistant Professor	10	\$93,285	\$40,000	3			10	No
	Associate Professor	2			1			1	
	Professor	2			1			2	
Research Non Tenure Track	Assistant Professor	0			0			0	
	Associate Professor	0			0			0	
	Professor	0			0			0	
Teaching Non Tenure Track	Instructor/Lecturer	0			0			0	
	Assistant Professor	2			0			1	
	Associate Professor	0			0			0	
	Professor	1			0			0	

**Section IV: Key Administrative/Financial Questions (continued)**

**3) SCHOLARSHIPS (awarded by school - not by campus, nor financial aid or tuition waivers)**

(Revenue foregone by the school)

Summary Report  
All Schools

	N	Mean Total Dollars Awarded	Median Total Dollars Awarded	N	Mean # Students Receiving Awards	Median # Students Receiving Awards	N	Mean Average Scholarship Award/Student	Median Average Scholarship Award/Student
PharmD Students	78	\$711,062	\$243,654	76	170	117	76	\$2,621	\$1,910
MS/PhD Students	23	\$184,581	\$21,328	22	19	8	22	\$5,219	\$2,500

**4) MASTER'S/PhD STUDENT SUPPORT**

	N	Mean % Students with Waivers <sup>b</sup>	Median % Students with Waivers <sup>b</sup>	N	Mean Average Stipend <sup>c</sup> (\$)/ Student	Median Average Stipend <sup>c</sup> (\$)/ Student
Master's Students	26	73.4%	100.0%	27	\$16,508	\$17,500
PhD Students	43	80.6%	95.0%	50	\$20,278	\$21,579

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school.

c: Stipends are the amounts paid directly to students in return for an academic assistantship in your college/school.

**5) RESIDENT AND FELLOWSHIP POSITIONS: (accredited in your school/college)**

	N	Mean \$	Median \$	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
PharmD Residents paid by your College/School	61	\$239,845	\$120,000	61	6.2	3.0	60	\$40,622	\$40,467
PharmD Residents paid by another entity (eg, Poison Control Center with a separate budget)	40	\$290,559	\$181,709	40	7.7	4.4	40	\$40,452	\$40,741
PharmD Fellows	28	\$133,786	\$88,125	28	3.5	2.0	28	\$42,115	\$42,813
Total PharmD Residents/Fellows	70	\$433,516	\$234,042	69	11.5	6.0	68	\$40,484	\$40,624

<b>MS/PhD Post-Degree Fellows</b>	N	Mean \$	Median \$	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
Basic Science	36	\$473,159	\$239,095	36	14.6	9.0	36	\$34,912	\$37,675
Social/Administrative	8	\$168,105	\$156,935	8	4.7	5.4	8	\$41,637	\$41,985

**6) PAYMENTS FOR PRECEPTORS (non-employees of your school/college)**

	N	Mean # Zero Cost Rotations <sup>d</sup>	Median # Zero Cost Rotations <sup>d</sup>	N	Mean # Paid Rotations <sup>d</sup>	Median # Paid Rotations <sup>d</sup>	N	Mean Average(\$) Cost/Paid Rotation	Median Average (\$) Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum (\$) Payment per Paid Rotation	Median Maximum (\$) Payment per Paid Rotation
IPPE Sites	61	376	261	60	122	0	28	\$283	\$281	26	\$256	\$250	27	\$334	\$300
APPE Sites	66	460	417	71	354	267	63	\$620	\$500	60	\$488	\$475	61	\$907	\$600

d: Values of zero are included in these calculations.