

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2014-15

NATIONAL REPORT *(includes all participating schools at full enrollment)*

Data were submitted for 106 colleges and schools of pharmacy.

*Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.
 Each line of this report is independent of all others.*

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	22	\$1,009,712	\$301,347	13	\$1,552,188	\$918,237	17	\$1,034,942	\$48,939	33	\$1,817,762	\$918,237
State, Campus Allocations	75	\$7,303,207	\$7,324,467							75	\$7,303,207	\$7,324,467
Tuition & College Fees				83	\$11,003,560	\$8,095,429				83	\$11,003,560	\$8,095,429
Other Miscellaneous Revenues							62	\$513,062	\$86,538	62	\$513,062	\$86,538
Subtotal (Rollover and Annual Revenue)	76	\$7,499,397	\$7,538,534	83	\$11,246,674	\$8,481,743	63	\$784,189	\$103,016			
Subtotal (Resources Section Items)										105	\$14,788,876	\$12,296,604

Section I: Revenues (continued)

Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	31	\$1,181,121	\$461,726	34	\$1,934,587	\$1,225,449	28	\$1,223,521	\$531,298	20	\$5,483,273	\$2,896,860	15	\$2,683,126	\$1,500,000	55	\$5,210,211	\$2,540,013
Endowment Income/Return	77	\$473,346	\$233,888													77	\$473,346	\$233,888
Development/Gifts				92	\$730,152	\$232,164										92	\$730,152	\$233,164
Indirect Research Return							68	\$621,744	\$333,324							68	\$621,744	\$333,324
Reserves										11	\$863,236	\$703,382				11	\$863,236	\$703,382
Special/Other Allocations													33	\$2,952,477	\$652,845	33	\$2,952,477	\$652,845
Subtotal (Rollover and Annual Revenue)	78	\$936,697	\$323,972	93	\$1,429,570	\$359,727	69	\$1,109,234	\$398,513	24	\$4,965,044	\$2,446,409	40	\$3,441,965	\$1,067,792			
Subtotal (Resources Section Items)																98	\$5,503,971	\$2,028,974

Section I: Revenues (continued)

Table 1(c) - BUSINESS INCOME																		
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income
PRIOR YEAR ROLL OVER OF BALANCES	23	\$1,019,798	\$189,309	13	\$826,528	\$465,283	4	\$378,038	\$435,331	5	\$2,775,248	\$637,992	9	\$3,118,036	\$590,489	28	\$2,773,248	\$742,388
DIRECT OPERATIONAL SUPPORT							6	\$1,551,049	\$1,609,898							6	\$1,551,049	\$1,609,898
BUSINESS INCOME																		
Professional Sales & Service Income	55	\$2,044,623	\$143,823													55	\$2,044,623	\$143,823
Practice Plan Income				21	\$1,726,977	\$176,343										21	\$1,726,977	\$176,343
Poison Center Income							6	\$820,833	\$642,581							6	\$820,833	\$642,581
Auxiliary & Other Business Income										15	\$2,243,395	\$810,802				15	\$2,243,395	\$810,802
Non-Research Business Income													27	\$4,599,415	\$443,845	27	\$4,599,415	\$443,845
Subtotal (Rollover and Annual Revenue)	56	\$2,426,957	\$194,583	22	\$2,136,881	\$518,316	9	\$1,749,272	\$2,108,195	15	\$3,168,478	\$810,802	27	\$5,638,760	\$754,891			
Subtotal (Resources Section Items)																71	\$5,611,805	\$864,540

Section I: Revenues (continued)

Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
PRIOR YEAR ROLL-OVER OF BALANCES				58	\$7,313,770	\$3,299,566
DIRECT OPERATIONAL SUPPORT						
State, Campus Allocations				75	\$7,427,291	\$7,732,499
Tuition & College Fees				83	\$11,003,560	\$8,095,429
Other Miscellaneous Revenues				62	\$513,062	\$86,538
OTHER OPERATIONAL SUPPORT						
Endowment Income/Return				77	\$473,346	\$233,888
Development/Gifts				92	\$730,152	\$232,164
Indirect Research Return				68	\$621,744	\$333,324
Reserves				11	\$863,236	\$703,382
Special/Other Allocations				33	\$2,952,477	\$652,845
BUSINESS INCOME						
Professional Sales & Service Income				55	\$2,044,623	\$143,823
Practice Plan Income				21	\$1,726,977	\$176,343
Poison Center Income				6	\$820,833	\$642,581
Auxiliary & Other Business Income				15	\$2,243,395	\$810,802
Non-Research Business Income				27	\$4,599,415	\$443,845
RESEARCH						
Research Revenues	96	\$4,888,032	\$1,629,647	96	\$4,888,032	\$1,629,647
Subtotal (Rollover and Annual Revenue)						
Subtotal (Resources Section Items)	96	\$4,888,032	\$1,629,647	106	\$28,017,479	\$18,939,021

Section II: Expenditures

Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	103	\$6,000,669	\$5,260,979
All Other Salary Expense	101	\$3,849,096	\$2,243,306
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	97	\$2,612,508	\$2,223,501
OPERATIONAL EXPENDITURES			
Non Capital	101	\$6,649,851	\$3,415,206
Capital (not construction)	83	\$510,157	\$246,896
Construction & Renovation	43	\$1,490,478	\$182,386
Subtotal Expenditures	104	\$19,688,219	\$13,898,283
Total Resources-Expenditure Balance	106	\$8,700,736	\$4,330,830

Section III: Research Expenditures

Grants & Contracts	N	Mean	Median
Annual Research Expenditures			
Federal NIH	73	\$3,290,166	\$2,031,934
Federal Other	62	\$1,009,897	\$372,541
State	55	\$939,378	\$218,255
Corporate & Industry	70	\$606,692	\$285,892
Foundation & Non Profits	63	\$533,594	\$174,811
Other	41	\$470,242	\$60,779
Total Annual Research Expenditures	94	\$4,785,386	\$1,495,158

Section IV: FY 2014-15 Key Administrative/Financial Questions

1. COLLEGE/CAMPUS BUDGET PROCESS:						
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	4				
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	21				
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	10				
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	45				
Other	N =	8				

2. START-UP PACKAGES										
	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy?		
								Yes	No	
Basic Science										
Tenure/Tenure Track										
Assistant Professor	31	\$317,313	\$300,000	6	\$490,558	\$444,175	25		N = 25	
Associate Professor	21	\$313,465	\$225,000	6	\$424,167	\$250,000	18		N = 18	
Professor	15	\$535,167	\$325,000	5	\$449,000	\$175,000	10	N = 1	N = 9	
Research Non Tenure Track										
Assistant Professor	9	\$122,370	\$70,000	0			8		N = 8	
Associate Professor	4	\$116,875	\$82,500	0			4		N = 4	
Professor	3			0			3			
Teaching Non Tenure Track										
Instructor/Lecturer	1			1			1			
Assistant Professor	7	\$8,357	\$5,000	1			6		N = 6	
Associate Professor	5	\$7,100	\$5,000	1			5		N = 5	
Professor	5	\$8,100	\$5,000	1			5		N = 5	
Translational Research										
Tenure/Tenure Track										
Assistant Professor	8	\$397,313	\$345,000	3			6		N = 6	
Associate Professor	4	\$458,875	\$512,750	1			3			
Professor	3			1			3			
Research Non Tenure Track										
Assistant Professor	1			0			1			
Associate Professor	0			0			0			
Professor	1			0			1			
Teaching Non Tenure Track										
Instructor/Lecturer	0			0			0			
Assistant Professor	2			0			2			
Associate Professor	1			0			1			
Professor	1			0			1			
Clinical/Pharmacy Practice										
Tenure/Tenure Track										
Assistant Professor	11	\$44,602	\$10,000	2			9		N = 9	
Associate Professor	5	\$12,100	\$10,000	2			4		N = 4	
Professor	8	\$87,018	\$20,000	2			6		N = 6	
Research Non Tenure Track										
Assistant Professor	2			0			2			
Associate Professor	2			0			1			
Professor	0			0			0			
Teaching Non Tenure Track										
Instructor/Lecturer	3			0			2			
Assistant Professor	18	\$12,315	\$10,000	1			16		N = 16	
Associate Professor	9	\$12,389	\$10,000	1			9		N = 9	
Professor	6	\$11,333	\$10,000	1			6		N = 6	
Social Administrative Sciences										
Tenure/Tenure Track										
Assistant Professor	12	\$108,375	\$30,000	2			8	N = 1	N = 7	
Associate Professor	3			2			3			
Professor	3			2			2			
Research Non Tenure Track										
Assistant Professor	1			0			1			
Associate Professor	0			0			0			
Professor	0			0			0			
Teaching Non Tenure Track										
Instructor/Lecturer	0			0			0			
Assistant Professor	4	\$20,125	\$7,500	1			4		N = 4	
Associate Professor	3			1			3			
Professor	3			1			3			

a: Only include funds given to start-up research (e.g. dedicated research assistant, dedicated research equipment) versus teaching

3. MASTER'S/Ph.D. STUDENT SUPPORT

	N	Mean % Students with Waivers ^b	Median % Students with Waivers ^b	N	Mean Average Stipend ^c (\$)/Student	Median Average Stipend ^c (\$)/Student											
Master's Students	22	61%	81%	22	\$18,300	\$19,389											
Ph.D. Students	50	80%	91%	54	\$21,844	\$22,969											

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school
c: Stipends are the amounts paid directly to student in return for an academic assistantship in your college/school

4. RESIDENT AND FELLOWSHIP POSITIONS (accredited in your school/college)

Pharm.D.																	
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE								
Pharm.D. Residents paid by your college/school	77	\$209,607	\$94,000	77	5	3	77	\$43,093	\$42,544								
Pharm.D. Residents paid by another entity (e.g. Poison Control Center with a separate budget)	42	\$272,338	\$116,714	42	6	3	42	\$43,190	\$41,584								
Pharm.D. Fellows	32	\$137,536	\$101,700	32	3	2	32	\$46,833	\$46,195								
Total Pharm.D. Residents/Fellows	54	\$409,233	\$215,000	54	9	5	54	\$43,209	\$42,650								

M.S./Ph.D.																	
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE								
M.S./Ph.D. Post-Degree Fellows																	
Basic Science	40	\$392,980	\$240,250	40	11	6	40	\$38,297	\$41,760								
Social/Administrative	8	\$198,776	\$154,910	8	6	4	8	\$38,900	\$41,255								

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)

	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation		
IPPE Sites	97	344	248	85	77	0	37	\$313	\$295	36	\$250	\$225	37	\$391	\$300		
APPE Sites	97	506	409	92	406	205	75	\$575	\$500	73	\$439	\$400	74	\$853	\$600		

**Values of zero are included in these calculations.