

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2016-17

NATIONAL REPORT *(includes all participating schools at full enrollment)*

Data were submitted for 121 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted. Each line of this report is independent of all others.

Section I: Revenues

Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	22	\$1,759,807	\$629,079	22	\$1,539,393	\$760,950	20	\$829,199	\$50,776	42	\$2,123,009	\$1,131,569
State, Campus Allocations	77	\$7,853,302	\$7,393,202							77	\$7,853,302	\$7,393,202
Tuition & College Fees				95	\$12,705,985	\$9,006,435				95	\$12,705,985	\$9,006,435
Other Miscellaneous Revenues							67	\$662,620	\$88,141	67	\$662,620	\$88,141
Subtotal (Rollover and Annual Revenue)	77	\$8,356,104	\$7,808,676	95	\$13,062,476	\$9,006,435	69	\$883,761	\$106,544			
Subtotal (Resources Section Items)										118	\$16,485,888	\$12,729,221

Section I: Revenues (continued)

Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	39	\$1,789,791	\$520,087	43	\$2,101,289	\$666,759	32	\$1,498,283	\$512,306	21	\$4,462,929	\$2,124,283	18	\$3,630,852	\$554,118	62	\$5,922,245	\$2,279,166
Endowment Income/Return	82	\$723,031	\$242,776													82	\$723,031	\$242,776
Development/Gifts				100	\$718,876	\$200,906										100	\$718,876	\$200,906
Indirect Research Return							72	\$593,872	\$248,470							72	\$593,872	\$248,470
Reserves										12	\$950,107	\$416,091				12	\$950,107	\$416,091
Special/Other Allocations													33	\$1,158,328	\$386,600	33	\$1,158,328	\$386,600
Subtotal (Rollover and Annual Revenue)	83	\$1,555,306	\$440,034	102	\$1,590,618	\$291,358	73	\$1,242,518	\$339,161	24	\$4,380,117	\$1,897,672	39	\$2,655,902	\$608,727			
Subtotal (Resources Section Items)																110	\$5,370,366	\$1,413,376

Section I: Revenues (continued)

Table 1(c) - BUSINESS INCOME																			
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Control Center Revenue	Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Research Business Revenues	Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income	
PRIOR YEAR ROLL OVER OF BALANCES	25	\$1,343,865	\$221,554	16	\$803,282	\$479,962	5	\$339,227	\$259,416	8	\$1,780,442	\$149,750	11	\$2,085,261	\$864,224	36	\$2,370,186	\$509,538	
DIRECT OPERATIONAL SUPPORT																			
State, Campus Allocations							5	\$1,657,335	\$2,061,300								5	\$1,657,335	\$2,061,300
BUSINESS INCOME																			
Professional Sales & Service Income	57	\$2,211,306	\$215,205														57	\$2,211,306	\$215,205
Practice Plan Income				24	\$1,806,696	\$179,026											24	\$1,806,696	\$179,026
Poison Center Income							5	\$1,082,295	\$1,420,893								5	\$1,082,295	\$1,420,893
Auxiliary & Other Business Income										18	\$2,185,617	\$395,873					18	\$2,185,617	\$395,873
Non-Research Business Income													29	\$3,725,735	\$334,433		29	\$3,725,735	\$334,433
Subtotal (Rollover and Annual Revenue)	58	\$2,752,433	\$286,478	27	\$2,081,971	\$320,352	7	\$2,199,184	\$2,187,607	18	\$2,976,924	\$537,703	29	\$4,516,696	\$334,433				
Subtotal (Resources Section Items)																	79	\$5,263,512	\$645,034

Section I: Revenues (continued)

Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
PRIOR YEAR ROLL OVER OF BALANCES				69	\$7,850,322	\$3,112,244
DIRECT OPERATIONAL SUPPORT						
State, Campus Allocations				77	\$7,960,922	\$7,772,782
Tuition & College Fees				95	\$12,705,985	\$9,006,435
Other Miscellaneous Revenues				67	\$662,620	\$88,141
OTHER OPERATIONAL SUPPORT						
Endowment Income/Return				82	\$723,031	\$242,776
Development/Gifts				100	\$718,876	\$200,906
Indirect Research Return				72	\$593,872	\$248,470
Reserves				12	\$950,107	\$416,091
Special/Other Allocations				33	\$1,158,328	\$386,600
BUSINESS INCOME						
Professional Sales & Service Income				57	\$2,211,306	\$215,205
Practice Plan Income				24	\$1,806,696	\$179,026
Poison Center Income				5	\$1,082,295	\$1,420,893
Auxiliary & Other Business Income				18	\$2,185,617	\$395,873
Non-Research Business Income				29	\$3,725,735	\$334,433
RESEARCH						
Research Revenues	111	\$4,534,664	\$1,207,512	111	\$4,534,664	\$1,207,512
Subtotal (Rollover and Annual Revenue)						
Subtotal (Resources Section Items)	111	\$4,534,664	\$1,207,512	120	\$29,191,465	\$20,062,474

Section II: Expenditures

Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	119	\$6,179,722	\$5,270,506
All Other Salary Expense	118	\$3,951,215	\$1,720,774
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	111	\$2,777,032	\$2,267,419
OPERATIONAL EXPENDITURES			
Non Capital	116	\$7,305,272	\$3,816,787
Capital (not construction)	90	\$512,093	\$261,456
Construction & Renovation	38	\$1,455,008	\$141,046
Subtotal Expenditures	120	\$20,570,290	\$13,723,287
Total Resources-Expenditure Balance	120	\$8,621,176	\$4,686,302

Section III: Research Expenditures

Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	80	\$3,123,311	\$1,875,860
Federal Other	73	\$1,075,559	\$362,641
State	62	\$995,100	\$176,353
Corporate & Industry	80	\$661,315	\$261,510
Foundation & Non Profits	75	\$507,649	\$233,850
Other	50	\$261,742	\$62,076
Total Annual Research Expenditures	110	\$4,667,298	\$1,274,981

Section IV: FY 2016-17 Key Administrative/Financial Questions

1. COLLEGE/CAMPUS BUDGET PROCESS:		
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	5
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	37
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	20
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	46
Other	N =	9

Section IV: FY 2016-17 Key Administrative/Financial Questions (continued)

2. START-UP PACKAGES									
Basic Science	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy?	
								Yes	No
Tenure/Tenure Track									
Assistant Professor	32	\$391,077	\$262,500	6	\$194,667	\$29,000	32	N = 2	N = 30
Associate Professor	21	\$377,685	\$276,000	4	\$515,000	\$525,000	20	N = 1	N = 19
Professor	19	\$737,675	\$300,000	4	\$966,550	\$1,000,000	18	N = 1	N = 17
Research Non Tenure Track									
Assistant Professor	5	\$16,800	\$4,000	0			7	N = 1	N = 6
Associate Professor	2			0			2		
Professor	3			1			3		
Teaching Non Tenure Track									
Instructor/Lecturer	2			0			2		
Assistant Professor	4	\$3,500	\$3,500	0			6	N = 1	N = 5
Associate Professor	3			0			3		
Professor	3			0			3		
Translation Research									
Tenure/Tenure Track									
Assistant Professor	11	\$307,517	\$250,000	1			11		N = 11
Associate Professor	6	\$412,000	\$375,000	0			6		N = 6
Professor	4	\$213,500	\$225,000	0			4		N = 4
Research Non Tenure Track									
Assistant Professor	1			0			1		
Associate Professor	1			0			1		
Professor	2			0			2		
Teaching Non Tenure Track									
Instructor/Lecturer	2			0			2		
Assistant Professor	1			0			1		
Associate Professor	1			0			1		
Professor	1			0			1		
Clinical/Pharmacy Practice									
Tenure/Tenure Track									
Assistant Professor	16	\$114,048	\$10,250	1			17	N = 2	N = 15
Associate Professor	7	\$20,214	\$5,000	1			6	N = 1	N = 5
Professor	6	\$16,083	\$6,250	1			5	N = 1	N = 4
Research Non Tenure Track									
Assistant Professor	5	\$9,400	\$10,000	0			5	N = 1	N = 4
Associate Professor	3			0			3		
Professor	2			0			2		
Teaching Non Tenure Track									
Instructor/Lecturer	4	\$8,056	\$4,613	1			6	N = 1	N = 5
Assistant Professor	25	\$16,299	\$10,000	1			23	N = 1	N = 22
Associate Professor	8	\$13,000	\$5,000	0			8	N = 1	N = 7
Professor	4	\$16,750	\$17,000	0			4	N = 1	N = 3
Social Administrative Sciences									
Tenure/Tenure Track									
Assistant Professor	17	\$112,594	\$84,975	2			14	N = 1	N = 13
Associate Professor	10	\$176,796	\$23,500	1			8	N = 2	N = 6
Professor	7	\$95,357	\$10,000	1			4	N = 1	N = 3
Research Non Tenure Track									
Assistant Professor	3			0			4	N = 1	N = 3
Associate Professor	2			0			2		
Professor	2			0			2		
Teaching Non Tenure Track									
Instructor/Lecturer	2			0			2		
Assistant Professor	3			0			3		
Associate Professor	3			0			3		
Professor	2			0			2		

a: Only include funds given to start-up research (e.g. dedicated research assistant, dedicated research equipment) versus teaching

3. MASTER S/PH.D. STUDENT SUPPORT						
Master's Students	N	Mean % Students with Waivers ^b	Median % Students with Waivers ^b	N	Mean Average Stipend ^c (\$)/Student	Median Average Stipend ^c (\$)/Student
Ph.D. Students	48	82%	95%	52	\$21,165	\$24,000

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school

c: Stipends are the amounts paid directly to student in return for an academic assistantship in your college/school

Section IV: FY 2016-17 Key Administrative/Financial Questions (continued)

4. RESIDENT AND FELLOWSHIP POSITIONS (accredited in your school/college)

Pharm.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
Pharm.D. Residents/Fellows									
Pharm.D. Residents paid by your college/school	72	\$235,795	\$129,088	73	6	4	72	\$43,040	\$46,582
Pharm.D. Residents paid by another entity (e.g. Poison Control Center with a separate budget)	42	\$401,341	\$184,000	44	9	4	42	\$44,324	\$47,101
Pharm.D. Fellows	34	\$232,078	\$91,000	35	5	2	34	\$47,189	\$46,357

M.S./Ph.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
M.S./Ph.D. Post-Degree Fellows									
Basic Science	34	\$471,435	\$289,289	34	17	7	34	\$41,940	\$45,341
Social/Administrative	6	\$264,879	\$215,487	6	6	5	6	\$47,427	\$47,068

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)

	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation
IPPE Rotations	105	330	237	85	79	13	49	\$264	\$234	48	\$230	\$200	49	\$318	\$300
APPE Rotations	107	498	450	97	386	250	84	\$586	\$500	84	\$487	\$400	86	\$875	\$600

**Values of zero are included in these calculations.