

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2017-18

PRIVATE SCHOOL REPORT *(includes all participating schools at full enrollment)*

Data were submitted for 61 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted. Each line of this report is independent of all others.

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support	
PRIOR YEAR ROLL OVER OF BALANCES	0			2			3			5	\$2,092,803	\$171,859
State, Campus Allocations	18	\$8,611,056	\$6,801,055							18	\$8,611,056	\$6,801,055
Tuition & College Fees				50	\$18,081,166	\$12,326,459				50	\$18,081,166	\$12,326,459
Other Miscellaneous Revenues							31	\$249,113	\$86,912	31	\$249,113	\$86,912
Subtotal (Rollover and Annual Revenue)	18	\$8,611,056	\$6,801,055	50	\$18,152,220	\$12,326,459	32	\$457,307	\$97,785			
Subtotal (Resources Section Items)										59	\$18,258,370	\$12,921,004

Section I: Revenues (continued)																		
Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support	
PRIOR YEAR ROLL OVER OF BALANCES	14	\$2,312,154	\$360,648	15	\$1,526,590	\$425,097	4	\$68,856	\$25,518	7	\$1,688,784	\$1,009,883	5	\$555,513	\$468,205	25	\$2,805,739	\$635,476
Endowment Income/Return	34	\$633,313	\$162,766													34	\$633,313	\$162,766
Development/Gifts				45	\$341,847	\$135,535										45	\$341,847	\$135,535
Indirect Research Return							22	\$265,239	\$80,753							22	\$265,239	\$80,753
Reserves										3						3		
Special/Other Allocations											9	\$695,151	\$85,553			9	\$695,151	\$85,553
Subtotal (Rollover and Annual Revenue)	34	\$1,585,376	\$299,515	46	\$832,217	\$201,191	23	\$265,682	\$80,383	7	\$1,859,881	\$1,009,883	12	\$752,827	\$244,075	48	\$2,507,262	\$652,801
Subtotal (Resources Section Items)																48	\$2,507,262	\$652,801

Section I: Revenues (continued)																		
Table 1(c) - BUSINESS INCOME																		
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	Mean Subtotal, Business Income	Median Subtotal, Business Income	
PRIOR YEAR ROLL OVER OF BALANCES	4	\$14,066	\$12,284	2			0			1			1			5	\$58,389	\$39,499
DIRECT OPERATIONAL SUPPORT																		
State, Campus Allocations							0									0		
BUSINESS INCOME																		
Professional Sales & Service Income	16	\$399,547	\$80,682													16	\$399,547	\$80,682
Practice Plan Income				8	\$477,128	\$203,289										8	\$477,128	\$203,289
Poison Center Income							0									0		
Auxiliary & Other Business Income										6	\$717,399	\$73,078				6	\$717,399	\$73,078
Non-Research Business Income											8	\$5,403,928	\$41,850			8	\$5,403,928	\$41,850
Subtotal (Rollover and Annual Revenue)	16	\$403,063	\$83,565	9	\$429,163	\$121,264	0			6	\$724,094	\$93,162	8	\$5,422,687	\$115,921	24	\$2,418,231	\$149,273
Subtotal (Resources Section Items)																24	\$2,418,231	\$149,273

Section I: Revenues (continued)											
Table 1(d) - RESEARCH & TOTAL											
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operations, Business, Research Revenues	Median Annual Operations, Business, Research Revenues					
PRIOR YEAR ROLL OVER OF BALANCES				27	\$2,996,275	\$651,512					
DIRECT OPERATIONAL SUPPORT											
State, Campus Allocations				18	\$8,611,056	\$6,801,055					
Tuition & College Fees				50	\$18,081,166	\$12,326,459					
Other Miscellaneous Revenues				31	\$249,113	\$86,912					
OTHER OPERATIONAL SUPPORT											
Endowment Income/Return				34	\$633,313	\$162,766					
Development/Gifts				45	\$341,847	\$135,535					
Indirect Research Return				22	\$265,239	\$80,753					
Reserves				3							
Special/Other Allocations				9	\$695,151	\$85,553					
BUSINESS INCOME											
Professional Sales & Service Income				16	\$399,547	\$80,682					
Practice Plan Income				8	\$477,128	\$203,289					
Poison Center Income				0							
Auxiliary & Other Business Income				6	\$717,399	\$73,078					
Non-Research Business Income				8	\$5,403,928	\$41,850					
RESEARCH											
Research Revenues	50	\$956,497	\$188,015	50	\$956,497	\$188,015					
Subtotal (Rollover and Annual Revenue)				61	\$21,536,273	\$13,655,864					
Subtotal (Resources Section Items)				61	\$21,536,273	\$13,655,864					

Section II: Expenditures			
Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	58	\$4,968,638	\$4,228,136
All Other Salary Expense	58	\$1,839,894	\$1,181,649
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	55	\$1,878,376	\$1,324,940
OPERATIONAL EXPENDITURES			
Non Capital	58	\$4,948,535	\$2,656,417
Capital (not construction)	36	\$580,412	\$177,755
Construction & Renovation	14	\$1,144,329	\$169,715
Subtotal Expenditures	61	\$13,643,261	\$9,816,210
Total Resources-Expenditure Balance	61	\$7,893,013	\$9,911,138

Section III: Research Expenditures			
Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	29	\$676,805	\$136,201
Federal Other	24	\$630,145	\$175,880
State	10	\$102,987	\$75,686
Corporate & Industry	30	\$206,559	\$57,991
Foundation & Non Profits	32	\$157,556	\$38,137
Other	14	\$75,048	\$64,256
Total Annual Research Expenditures	52	\$929,230	\$209,029

Section IV: FY 2016-17 Key Administrative/Financial Questions			
1) COLLEGE/CAMPUS BUDGET PROCESS:			
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	3	
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	34	
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	3	
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	11	
Other	N =	10	

2. BASE SALARY INCREASES FOR PROMOTIONS									
Promotion	N=	N		N	Mean Automatic Increase Amount(\$)	Median Automatic Increase Amount (\$)	N	Mean Automatic Percentage Increase (%)	Median Automatic Percentage Increase (%)
		Yes	No						
Assistant to Associate Professor	N=	N = 42	N = 13	30	\$3,750	\$3,000	13	6%	6%
Associate to Full Professor	N=	N = 42	N = 13	30	\$5,417	\$5,000	13	6%	6%

3. SCHOLARSHIPS (awarded by school - not by campus, nor financial aid or tuition waivers)									
(Revenue foregone by the school)									
	N	Mean Total Dollars Awarded	Median Total Dollars Awarded	N	Mean Total # Receiving Awards	Median Total # Receiving Awards	N	Mean Average Scholarship Award/Student	Median Average Scholarship Award/Student
Pharm. D. Students	50	\$899,476	\$206,282	50	155	59	50	\$4,194	\$3,249
M.S./Ph.D. Students	10	\$335,983	\$244,328	10	27	21	10	\$11,857	\$9,329

4. GIFTS, ENDOWMENTS AND ENDOWMENT INCOME			
	N	Mean Amount*	Median Amount*
The total FY18 value of my college/school's endowments was:	42	\$18,020,165	\$2,269,553
The total dollar value of gifts (includes all gifts, regardless of where they are designated) given by individuals during FY18 was:	47	\$773,019	\$286,542

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)														
	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation	
IPPE Rotations	57	292	223	55	46	0	26	\$264	\$221	25	\$244	\$200	26	\$403
APPE Rotations	57	\$490	\$378	56	354	187	47	\$649	\$500	45	\$508	\$400	47	\$1,013

**Values of zero are included in these calculations.