

**SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2019-20** (includes all participating schools at full enrollment)

Data were submitted for 126 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.

Each line of this report is independent of all others.

Empty cells in grey did not have data reported. Empty cells in white had values removed based on the AACP data policy.

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
<b>PRIOR YEAR ROLL-OVER OF BALANCES</b>	24	\$2,605,619	\$1,497,334	21	\$1,896,975	\$433,604	20	\$1,300,703	\$206,266	41	\$3,131,351	\$1,851,464
State, Campus Allocations	70	\$8,977,274	\$8,421,812							70	\$8,977,274	\$8,421,812
Tuition & College Fees				104	\$12,446,404	\$9,792,509				104	\$12,446,404	\$9,792,509
Other Miscellaneous Revenues							72	\$968,443	\$123,856	72	\$968,443	\$123,856
<b>Subtotal (Rollover and Annual Revenue)</b>	70	\$9,870,629	\$9,436,365	104	\$12,829,447	\$9,792,509	73	\$1,311,533	\$213,083			
<b>Subtotal (Resources Section Items)</b>										122	\$17,384,823	\$13,586,186

Section I: Revenues (continued)																		
Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
<b>PRIOR YEAR ROLL-OVER OF BALANCES</b>	42	\$1,947,269	\$547,927	45	\$2,297,190	\$493,879	37	\$1,320,302	\$568,888	17	\$6,255,494	\$2,598,784	18	\$2,945,998	\$1,226,684	60	\$6,556,357	\$2,518,501
Endowment Income/Return	83	\$679,092	\$262,499													83	\$679,092	\$262,499
Development/Gifts				98	\$693,966	\$162,546										98	\$693,966	\$162,546
Indirect Research Return							72	\$744,771	\$396,592							72	\$744,771	\$396,592
Reserves										12	\$1,667,630	\$561,497				12	\$1,667,630	\$561,497
Special/Other Allocations													33	\$1,179,855	\$457,239	33	\$1,179,855	\$457,239
<b>Subtotal (Rollover and Annual Revenue)</b>	84	\$1,644,643	\$529,005	99	\$1,731,134	\$379,616	74	\$1,384,793	\$510,072	19	\$6,650,261	\$3,494,311	36	\$2,554,533	\$825,470			
<b>Subtotal (Resources Section Items)</b>																105	\$6,003,095	\$1,520,520

Section I: Revenues (continued)																		
Table 1(c) - BUSINESS INCOME																		
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income
<b>PRIOR YEAR ROLL-OVER OF BALANCES</b>	25	\$2,032,142	\$259,309	16	\$1,615,693	\$667,027	5	\$509,725	\$53,060	5	\$1,515,604	\$523,155	10	\$3,573,139	\$815,728	32	\$3,828,521	\$599,176
<b>DIRECT OPERATIONAL SUPPORT</b>							4	\$2,255,294	\$2,522,954							4	\$2,255,294	\$2,522,954
State, Campus Allocations																		
<b>BUSINESS INCOME</b>																		
Professional Sales & Service Income	55	\$2,278,604	\$241,500													55	\$2,278,604	\$241,500
Practice Plan Income				25	\$2,160,716	\$417,395										25	\$2,160,716	\$417,395
Poison Center Income							5	\$806,719	\$351,763							5	\$806,719	\$351,763
Auxiliary & Other Business Income										14	\$1,245,029	\$489,295				14	\$1,245,029	\$489,295
Non-Research Business Income													31	\$4,798,970	\$244,179	31	\$4,798,970	\$244,179
<b>Subtotal (Rollover and Annual Revenue)</b>	57	\$3,089,944	\$423,496	26	\$3,071,884	\$687,450	6	\$2,600,566	\$2,204,512	15	\$1,667,228	\$458,277	31	\$5,951,595	\$374,691			
<b>Subtotal (Resources Section Items)</b>																76	\$6,330,356	\$770,768

Section I: Revenues (continued)						
Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
<b>PRIOR YEAR ROLL-OVER OF BALANCES</b>	66	\$9,761,810	\$4,103,848			
<b>DIRECT OPERATIONAL SUPPORT</b>						
State, Campus Allocations	70	\$9,106,148	\$8,421,812			
Tuition & College Fees	104	\$12,446,404	\$9,792,509			
Other Miscellaneous Revenues	72	\$968,443	\$123,856			
<b>OTHER OPERATIONAL SUPPORT</b>						
Endowment Income/Return	83	\$679,092	\$262,499			
Development/Gifts	98	\$693,966	\$162,546			
Indirect Research Return	72	\$744,771	\$396,592			
Reserves	12	\$1,667,630	\$561,497			
Special/Other Allocations	33	\$1,179,855	\$457,239			
<b>BUSINESS INCOME</b>						
Professional Sales & Service Income	55	\$2,278,604	\$241,500			
Practice Plan Income	25	\$2,160,716	\$417,395			
Poison Center Income	5	\$806,719	\$351,763			
Auxiliary & Other Business Income	14	\$1,245,029	\$489,295			
Non-Research Business Income	31	\$4,798,970	\$244,179			
<b>RESEARCH</b>						
Research Revenues	108	\$5,403,448	\$1,488,965	108	\$5,403,448	\$1,488,965
<b>Subtotal (Rollover and Annual Revenue)</b>	108	\$5,403,448	\$1,488,965	124	\$31,003,824	\$19,075,981
<b>Subtotal (Resources Section Items)</b>						

<b>Section II: Expenditures</b>			
<b>Annual Operational &amp; Business Expenditures</b>	<b>N</b>	<b>Mean</b>	<b>Median</b>
<b>PERSONNEL EXPENDITURES</b>			
Regular Faculty Salary	124	\$6,398,648	\$5,368,492
All Other Salary Expense	123	\$4,069,384	\$2,041,415
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	119	\$2,757,894	\$1,887,089
<b>OPERATIONAL EXPENDITURES</b>			
Non Capital	123	\$6,722,708	\$3,229,604
Capital (not construction)	84	\$473,466	\$167,980
Construction & Renovation	35	\$653,012	\$152,788
<b>Subtotal Expenditures</b>	<b>126</b>	<b>\$20,078,113</b>	<b>\$13,676,003</b>
<b>Total Resources-Expenditure Balance</b>	<b>124</b>	<b>\$10,764,674</b>	<b>\$5,361,946</b>

<b>Section III: Research Expenditures</b>			
<b>Grants &amp; Contracts</b>			
<b>Annual Research Expenditures</b>	<b>N</b>	<b>Mean</b>	<b>Median</b>
Federal NIH	77	\$3,869,426	\$2,131,342
Federal Other	75	\$1,281,517	\$508,578
State	60	\$1,190,241	\$196,008
Corporate & Industry	76	\$750,428	\$228,517
Foundation & Non Profits	77	\$485,748	\$171,604
Other	49	\$323,969	\$64,769
<b>Total Annual Research Expenditures</b>	<b>106</b>	<b>\$5,368,620</b>	<b>\$1,451,526</b>

**Section IV: FY 2019-20 Key Administrative/Financial Questions**

**1) COLLEGE/CAMPUS BUDGET PROCESS:**

Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	6	
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	40	
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	16	
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	52	
Other	N =	12	

**2. BASE SALARY INCREASES FOR PROMOTIONS**

Promotion	Yes	No	N	Mean Automatic Increase	Median Automatic	N	Mean Automatic Percentage	Median Automatic
Assistant to Associate Professor	N= 109	12	63	\$4,958	\$4,000	47	8.0%	8.0%
Associate to Full Professor	N= 107	13	60	\$6,738	\$6,000	47	9.0%	10.0%

**3. SCHOLARSHIPS (awarded by school - not by campus, nor financial aid or tuition waivers)**

(Revenue foregone by the school)

	N	Mean Total Dollars Awarded	Median Total Dollars Awarded	N	Mean Total # Students	Median Total # Students	N	Mean Average Scholarship	Median Average Scholarship
Pharm.D. Students	103	\$606,976	\$293,884	103	144	108	103	\$3,601	\$2,798
M.S./Ph.D. Students	41	\$202,874	\$26,400	41	19	12	41	\$7,450	\$2,273

**4. GIFTS, ENDOWMENTS AND ENDOWMENT**

	N	Mean Amount*	Median Amount*
The total FY20 value of my college/school's endowments was:	97	\$23,456,048	\$9,113,334
The total dollar value of gifts (includes all gifts, regardless of where they are designated) given by individuals during FY20 was:	105	\$1,795,412	\$403,028

\*Values of zero are included in these calculations.

**5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)**

	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation
IPPE Rotations	116	270	196	98	76	19	56	\$283	\$267	55	\$249	\$200	56	\$366	\$300
APPE Rotations	116	485	383	105	305	196	89	\$590	\$500	87	\$469	\$500	88	\$868	\$613

\*\*Values of zero are included in these calculations.

<b>6. COVID-19: INSTRUCTIONAL PLAN</b>	
What was your institution's Spring 2020 instructional plan at the end of the Spring term?	<b>N</b>
Fully remote	49
Hybrid/blended learning (both in-person and remote instruction)	73
Fully in-person	2
Other (please specify)	1

<b>7. COVID-19: COLLEGE/SCHOOL BUDGET CUTS:</b>	
For FY 2019-2020, did your school/college of pharmacy make budget cuts due to the COVID-19 pandemic?	<b>N</b>
Yes	75
No	50

<b>8. COVID-19: FINANCIAL IMPLICATIONS/ACTIVITIES:</b>	
In what areas of your college/school's budget have there been COVID-19 related financial implications?	<b>N</b>
<b>Facilities</b>	
Slow or stop capital projects	45
Changes in space management	55
Closing and reopening of laboratories	61
<b>Human Resources</b>	
Eliminated positions (administrators, faculty, and/or staff)	26
Furloughed positions (administrators, faculty, and/or staff)	24
Decreased salaries of administrators, faculty, and/or staff	38
Increased salaries of administrators, faculty, and/or staff	9
Promoted early retirement and/or voluntary separation	20
Hiring freezes	72
Tenure changes (rollback or pausing of tenure decisions)	17
<b>Curriculum, Instruction, and Programmatic</b>	
Increased costs associated with online education for curriculum	72
Provided additional support to students (scholarships, reduction of student fees, laptops/hot spots)	44
Eliminated programs	2
<b>Additional Funding</b>	
Utilized cash reserves	24
<b>Other</b>	
Other	17

<b>9. COVID-19: CARES ACT FUNDING:</b>	
Did your University receive CARES Act Funding?	<b>N</b>
Yes	125
No	0